

## MORTGAGES IN DUBAI

Non resident mortgages are available in Dubai. However it must be noted that mortgages have been difficult to obtain in the past. New international banks have entered the property market in Dubai and are offering non resident mortgages (Barclays Bank, HSBC).

The banks will lend up to 70% of the valuation of the property to non-residents and the term of the loans can be between 1 – 20 years. Rates can range between the banks and it is better to seek out these rates at the time of application.

The conditions of lending will vary from lender to lender.

