

MORTGAGES IN BRAZIL

It is possible for non-residents to obtain mortgages in Brazil. To qualify for financing, you will need a Permanent Visa and Brazilian CPF Number (like a social security number).

One of the things to note with Brazilian mortgages is that they have very high interest rates, sometimes as much as 18%.

There are a few other ways to obtain financing.

1. Check to see if the developer has any finance offers for purchasing in the resort.
2. Use equity in your home in your country of origin and/or get a loan from the bank there.
3. Use a Brazilian bank. Obtain a permanent visa and secure a mortgage in Brazil for you (most difficult route). To get a permanent visa you will have to invest at least \$50,000 into a Brazilian company or corporation. We could set your property up in a Brazilian Corporation for you and we will try to get you a permanent Visa. Mortgage rates in Brazil are very high.

